

Apricus Realty Capital Industrial Outdoor Storage Investment Criteria 14643 Dallas Parkway, Suite 950 | Dallas, TX 75254 www.apricusrealtycapital.com

Purchase Price:

- \$3 15 million gross
- Will pursue larger if it is a portfolio or smaller if it fits within current portfolio

Markets:

- Tier 1: Major Texas markets plus any port or distribution hubs (Port of Houston, Corpus Christi, Laredo, etc.)
- Tier 2: Denver, Kansas City and Phoenix
- Tier 3: Chicago, other port or distribution hubs excluding California

Product type: infill IOS

- IOS characteristics: generally, sub 20% building coverage but will consider higher coverage if a critical site use is outdoor storage
- IOS tenant use: truck trailer, building materials, equipment storage/rental, container yards, bulk materials, fleet parking
- Prefer 3-15 acres

Focus on sites with lease(s) in-place

- Single tenant, mark-to-market opportunities
- Will consider any lease duration but prefer WALT of 2-4 years
- Vacant sites: will consider unique circumstances

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